

(6 pages)

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B.B.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2018.

Third Semester

Business Administration — Main

BUSINESS LAW

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. _____ indicates that the parties are not further bound under the contract.
 - (a) waiver of a contract
 - (b) discharge of a contract
 - (c) rescission of a contract
 - (d) breach of a contract

2. An agreement consists of reciprocal promises between at least _____ parties.
- (a) 4 (b) 6
(c) 3 (d) 2
3. A contract is said to be made without consent when the contract is caused by _____.
- (a) coercion (b) undue influence
(c) fraud (d) mistake by fact
4. Undue influence is a kind of _____.
- (a) mental coercion (b) physical coercion
(c) both (a) and (b) (d) none of the above
5. In a contract where time is specified for performance, the promisor shall perform the contract _____.
- (a) within specified time
(b) within a reasonable time
(c) within the shortest time
(d) within the latest time
6. In which of the following way can a contract be discharged?
- (a) By performance (b) By operation of law
(c) By lapse of time (d) All the above

7. A guarantee given for the minor's debt is _____.
- (a) valid (b) void
(c) voidable (d) illegal
8. The delivery of goods by one person to another for some specific purpose is known as
- (a) Bailment (b) Pledge
(c) Hypothetical (d) Mortgage
9. In an agreement to sell, the property in goods is transferred in _____.
- (a) future
(b) past
(c) present
(d) all the above
10. Out of the following, which one is the duty of a bailee?
- (a) To take care
(b) To take a reasonable care
(c) To sell the goods
(d) To retain the goods

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b),
each answer should not exceed 250 words.

11. (a) What are the elements of an offer?

Or

- (b) Explain the different types of consideration.

12. (a) Discuss the various kinds of mistakes.

Or

- (b) Describe the essentials of Fraud.

13. (a) Who can perform a contract? Explain.

Or

- (b) Discuss the various ways through which a contract can be discharged by operation of law.

14. (a) Briefly explain the different kinds of Guarantee.

Or

- (b) What are the duties of bailor?

15. (a) Explain the required essentials of a valid sales.

Or

- (b) What are the essentials for a valid agency?

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b), each answer should not exceed 600 words.

16. (a) Describe the different kinds of contract.

Or

- (b) Explain the legal rules which govern an acceptance.

17. (a) Discuss the essential elements of Coercion.

Or

- (b) Distinguish between Fraud and Misrepresentation.

18. (a) In what situations, a contract is not discharged on the ground of supervening impossibility?

Or

- (b) Explain the type of damages awarded in case of a breach of contract.

19. (a) Distinguish between a contract of Indemnity and a contract of Guarantee.

Or

- (b) Describe the rights of Bailee.

20. (a) Explain the implied conditions contained in the sale of goods Act.

Or

- (b) Explain different types of delivery.
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