

3. _____ lease is one where leases pays insurance and maintenance only.
- (a) Dry (b) Wet
(c) Vendor (d) Sale
4. The title to goods passes to the buyer when _____ payment is made.
- (a) First (b) Last
(c) Full (d) Part
5. NAV the repurchase price in mutual funds is
- (a) Never avail ventures
(b) Net Asset Value
(c) Near Asset Value
(d) Net Actual Value
6. Risk associated with every kind of investment on shares is
- (a) Scheme risk (b) Investment risk
(c) Market risk (d) Political risk
7. Factors discounting only selected invoices on merit is called
- (a) Merit factoring (b) Selective factoring
(c) Limited factoring (d) Invoice factoring

8. Financing against receivables of export invoices is called
- (a) Factoring (b) Forfeiting
(c) Underwriting (d) Debt
9. Venture Capital investment is made in _____ risk, _____ growth projects only.
- (a) low, high (b) low, low
(c) high, low (d) high, high
10. CRISIL Rating for Highest safety of high investment debenture is
- (a) A (b) AA
(c) AAAA (d) AAA

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Answer should not exceed 250 words.

11. (a) Brief the problems in Financial Services Sector.

Or

- (b) Specify the characteristics of financial services.

12. (a) Spell out the elements of leasing.

Or

(b) Narrate the qualities of Hire Purchase System.

13. (a) Narrate challenges in investing in mutual funds.

Or

(b) Brief the types of mutual funds.

14. (a) List the characteristics of factoring.

Or

(b) Spell out the qualities of Venture Capital.

15. (a) Illustrate the rating parameters used for rating.

Or

(b) What characteristics make merchant banking significance?

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Answer should not exceed 600 words.

16. (a) Spell out the financial services offered.

Or

- (b) Discuss the growth of financial services in India.

17. (a) Distinguish 'Fund based' and 'Non Fund based' financial services.

Or

- (b) Specify the Hirer's rights and obligations in Hire Purchase.

18. (a) Detail the importance of mutual funds.

Or

- (b) Illustrate the performance measures of mutual funds.

19. (a) How are corporates involved in factoring?

Or

(b) Discuss the need for 'Venture Capital' and how it differs from conventional funding.

20. (a) Illustrate the CRISIL Rating symbols and their significance.

Or

(b) How could merchant banking services be improved?
