(6 pages)	Reg. No.:			
Code No. : 12466 E	Sub. Code: SMBA 32			

B.B.A (CBCS) DEGREE EXAMINATION, APRIL 2021.

Third Semester

Business Administration - Main

BUSINESS LAW

(For those who joined in July 2017 onwards)

Time : Three hours Maximum : 75 marks

PART A — $(10 \times 1 = 10 \text{ marks})$

Answer ALL questions.

Choose the correct answer:

- 1. Terms of offer must be ———
 - (a) ambiguous
- (b) uncertain
- (c) definite
- (d) vague
- 2. A minor is a person who has not completed ———— years of age
 - (a) 16

(b) 18

(c) 21

(d) 20

3.		When the other party must have been induced to act upon the representation it is called				
	(a)	mis representation				
	(b)	undue influence				
	(c)	fraud				
	(d)	coersion				
4.		When one of the party is mistaken regarding subject matter it is				
	(a)	centiliter mistake				
	(b)	bilateral mistake				
	(c)	mistake of goods				
	(d)	mistake of identity				
5.		When agreement is made for a fraudulent purpose it is ———				
	(a)	Immoral	(b)	Fraud		
	(c)	Unlawful	(d)	Illegal		
6.		When one party fails to perform is obligation, when it is due it is called ———				
	(a)	Anticipatory breac	h			
	(b)	Actual breach				
	(c)	Constructive breach				
	(d)	Lapse of time				

Page 2 Code No. : 12466 E

7.	When a guarantee transactions, it is called							
	(a)	specific	(b)	serial				
	(c)	continuing	(d)	annual				
8.								
	(a)	Movable property						
	(b)	Money						
	(c)	Actionable claims						
	(d)	Services						
9. A person employed by the original agent is ca								
	(a)	Cogent	(b)	Substituted agent				
	(c)	Sub agent	(d)	General agent				
10.	One who does not take on active part is conduct of business is called							
	(a)	Nominal partner						
	(b) Dormant partner							
	(c)	Minor partner						
	(d)	Actual partner						
		Page	e 3 (Code No. : 12466 E				

PART B — $(5 \times 5 = 25 \text{ marks})$

Answer ALL questions, choosing either (a) or (b) 250 words.

11. (a) Brief how an offer be accepted.

Or

- (b) Illustrate who are person termed as 'unsound mind'.
- 12. (a) Spell out the requirement of mis representation.

Or

- (b) Distinguish between coersion and undue influence.
- 13. (a) Specify the contracts which need not be performed.

Or

- (b) When could contract be discharged by supervening impossibility?
- 14. (a) Illustrate the kinds of guarantee.

Or

(b) What are the requirements for a bailment?

Page 4 Code No. : 12466 E [P.T.O.]

15. (a) Brief how an agency be created.

Or

(b) Illustrate the types of partners and their rights.

PART C —
$$(5 \times 8 = 40 \text{ marks})$$

Answer ALL questions, choosing either (a) or (b) 600 words.

16. (a) Illustrate the rules as to an 'offer'.

Or

- (b) Illustrate the right and liabilities in a contract with a minor.
- 17. (a) Spell out the types of mistake of fact.

Or

- (b) Specify the elements of fraud.
- 18. (a) Discuss 'Reciprocal promises' and rules regarding its performance.

Or

(b) Illustrate where impossibility of performance is not excused by law.

Page 5 Code No.: 12466 E

19. (a) Distinguish contract of indemnity and guarantee.

Or

- (b) Spell out the duties and rights of a 'bailor' and 'bailee'.
- 20. (a) Elucidate the duties and rights of an agent.

Or

(b) Spell out rules regarding delivery of goods.

Page 6 Code No.: 12466 E